

Municipal Financing

All-Lines Leasing provides an operating advantage for municipalities.

Why Would a Municipality Finance?

State government, at all levels, face unprecedented demands for equipment at a time when revenue shortfalls and budget cuts are the norm, rather than the expectation.

No Obligation

Leases represent a year-to-year commitment on the part of a municipality to make lease payments. If for some reason the funds aren't approved for a new budget cycle, you have no obligation.

What are the Benefits to Municipalities:

- Obtain new labor-saving equipment and pay for it as it's being used.
- Leasing bridges the gap between the equipment needed now, and the budget currently available.
- Leases are not considered debt and are not subject to limitations placed on debt.
- Municipal lease financing does not require voter approval or time consuming bond election.
- Own equipment for \$1 at the end of the lease.
- Includes the "Non-Appropriations" clause that allows termination of the lease without penalty.

Who Qualifies:

- States
- Counties
- Public Universities and Colleges
- Public School Districts*
- Cities
- Villages
- Towns
- Townships
- Municipal Golf Courses

Equipment that will be used for any local government and political subdivisions qualifies for municipal financing.

*Charter or private schools may not qualify, please call for details. Must be Bank Qualified to participate.

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All-Lines Leasing
Simple. Like financing should be.